

Excess Protect Insurance

Insurance Product Information Document

Company: Motorway Direct Plc

Product: Commercial Motor Excess Protect

This Insurance is arranged and administered on behalf of the Insurer by Motorway Direct Plc trading as Business & Domestic Insurance Services. Motorway Direct Plc is authorised and regulated by the Financial Conduct Authority (FCA), Financial Services Reference Number 311741. Registered Office; Warranty House, Savile Street East, Don Valley, Sheffield, S4 7UQ. Registered in England and Wales, Company No. 3222540. Group VAT registration: 804 0501 84.

This Insurance Product Information Document only contains a summary of the main coverage plus exclusions and is not personalised to your individual needs in any way. The complete pre-contractual and contractual information relating to this product are contained in the policy wording a copy of which is available on request.

What is this type of insurance?

Commercial Motor Excess Protect covers the excess applying to your motor insurance policy in the event of a valid claim, where the excess is exceeded and cannot be recovered from a third party.

This Insurance is underwritten by Acasta European Insurance Company Limited, whose registered office is at 5/5 Crutchett's Ramp, Gibraltar. Acasta European Insurance Company Limited is authorised by the Gibraltar Financial Services Commission and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority.



What is insured?

- ✓ This insurance will pay the cost of the excess deducted from the Motor insurers claim settlement, provided that the excess is exceeded, in the event of:
 - Accidental damage to your vehicle that was your fault
 - A fire, flood, theft or vandalism claim that is settled under your motor insurance policy
 - A disputed fault claim that cannot be resolved within 6 months of the incident date
- ✓ Covers the policyholder and all named drivers detailed in your motor insurance policy.
- ✓ Covers the vehicle detailed in the policy schedule and your motor insurance policy.



What is not insured?

- ✗ Any claim where the excess under your motor insurance policy is not exceeded.
- ✗ Any claim which occurred prior to the Excess Protect start date shown in the schedule.
- ✗ Any contribution or deduction from the settlement of any claim under your motor insurance policy other than the stated policy excess, for which You have been made liable.
- ✗ Any claim where another party has paid or agreed to pay your excess.
- ✗ Any claim that is declined under your motor insurance policy.
- ✗ Any excess claim arising from glass repair or replacement.



Are there any restrictions on cover?

- ! You must be a permanent resident in the UK (England, Scotland, Wales, Channel Islands, Northern Ireland and the Isle of Man).
- ! The maximum amount payable under this insurance for all claims during the period of cover will be limited to the annual aggregate limit detailed in the policy schedule.



Where am I covered?

- ✓ You are covered in the UK (England, Scotland, Wales, Channel Islands, Northern Ireland and the Isle of Man), plus continental use where permitted under your Motor Insurance Policy.



What are my obligations?

- The vehicle must be insured throughout the period of this insurance by a UK regulated motor insurer.
- You must take all reasonable precautions to avoid loss or damage.
- In the event of a claim you must notify us within 30 days of the incident date and supply all necessary supporting documentation.



When and how do I pay?

- The premium will be payable when you take out this policy or by instalments if the seller can arrange this for you.



When does the cover start and end?

- This is a 12 month contract of insurance that commences on the start date, which will be specified in your policy schedule, and ends after 12 months or when the annual aggregate claim limit is reached.



How do I cancel the contract?

- Provided no claims have been made, this insurance can be cancelled within 14 days from the date of purchase, or when you receive the Terms and Conditions, and you will obtain a full refund of the premium paid. Any refund of premium due will be issued by the Seller.
- After 14 days there is no provision for cancellation or any part return of premium paid.